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**SAMSONITE INTERNATIONAL S.A.**

**新秀麗國際有限公司**

*13-15 Avenue de la Liberté, L-1931 Luxembourg*

*R.C.S. LUXEMBOURG: B 159.469*

*(Incorporated in Luxembourg with limited liability)*

**(Stock code: 1910)**

**ANNOUNCEMENT  
GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The Board of Directors (the “**Board**”) of Samsonite International S.A. (the “**Company**”) announces that on May 6, 2016, the Company granted share options (the “**Options**”) to certain Directors and employees (the “**Grantees**”) of the Company and its subsidiaries (the “**Group**”) pursuant to the Company’s Share Award Scheme which was adopted on September 14, 2012 and amended on January 8, 2013 (the “**Scheme**”), subject to acceptance by the Grantees. The Options entitle the Grantees to subscribe for a total of 19,953,760 new shares with a nominal value of US\$0.01 each (the “**Shares**”) in the capital of the Company.

Details of the Options granted are set out below:

<b>Date of grant</b>	: May 6, 2016
<b>Number of Shares issuable under Options granted</b>	: 19,953,760
<b>Exercise price of Options granted</b>	: HK\$24.91
<b>Closing price of the Shares on the date of grant</b>	: HK\$24.00
<b>Validity period of the Options</b>	: 10 years from the date of grant and the Options will lapse on May 6, 2026
<b>Vesting dates of the Options</b>	: 25% of the Options granted will vest on each of May 6, 2017, May 6, 2018, May 6, 2019 and May 6, 2020

Of the Options granted as referred to above, Options with respect to a total of 3,895,420 Shares were granted to two Executive Directors of the Company and to an employee of the Group who is an associate (as defined in the Listing Rules) of an Executive Director of the Company, details of which are set out below:

<u>Name</u>	<u>Position(s) in the Company</u>	<u>Shares issuable under Options granted</u>
Ramesh Dungarmal Tainwala	Executive Director and Chief Executive Officer	2,636,708
Kyle Francis Gendreau	Executive Director and Chief Financial Officer	1,230,464
Anushree Tainwala	Marketing Director for India and the Middle East and an associate of Ramesh Dungarmal Tainwala	28,248

The Board also announces it has approved further offers of grants of options (the “**Further Options**”) for newly hired and/or promoted directors or employees of the Group to subscribe for up to an aggregate of 500,000 new Shares in the capital of the Company (or such other number as the Board may determine from time to time) at any time from May 6, 2016 up to and including May 5, 2017 (or such other date as the Board may determine from time to time). The Company will make further announcements pursuant to Rule 17.06A of the Listing Rules when any Further Options are granted.

In addition to the grant of Options described above, the Company made a special grant of share options (the “**Senior Management Options**”) to two members of the Company’s senior management team (collectively, the “**Senior Management Grantees**”) pursuant to the Scheme, subject to acceptance by the Senior Management Grantees. The Senior Management Options entitle the Senior Management Grantees to subscribe for a total of 4,190,013 new Shares in the capital of the Company.

The purpose of the grant of Senior Management Options is to incentivize, and aid in the retention of, the Senior Management Grantees whose ongoing contributions have been identified by the Company’s Chief Executive Officer as critical to achieving the Company’s strategy of increasing shareholder value through sustainable revenue and earnings growth and free cash flow generation.

Details of the Senior Management Options granted are set out below:

<b>Date of grant</b>	:	May 6, 2016
<b>Number of Shares issuable under Senior Management Options granted</b>	:	4,190,013
<b>Exercise price of Senior Management Options granted</b>	:	HK\$24.91
<b>Closing price of the Shares on the date of grant</b>	:	HK\$24.00
<b>Validity period of the Senior Management Options</b>	:	10 years from the date of grant and the Senior Management Options will lapse on May 6, 2026
<b>Vesting dates of the Senior Management Options</b>	:	60% of the Senior Management Options granted will vest on May 6, 2019 and 40% of the Senior Management Options granted will vest on May 6, 2021.

Pursuant to Rule 17.04(1) of the Listing Rules, the grant of the Options to each of the Executive Directors of the Company and the grant of Options to Anushree Tianwala (as an associate of Ramesh Dungarmal Tainwala) has been approved by the Independent Non-executive Directors of the Company.

Save as disclosed above, none of the Grantees is a director, chief executive or substantial shareholder of the Company or any of their respective associates (as defined in the Listing Rules).

By Order of the Board  
**SAMSONITE INTERNATIONAL S.A.**  
**TIMOTHY CHARLES PARKER**  
*Chairman*

Hong Kong, May 6, 2016

*As of the date of this announcement, the Executive Directors are Ramesh Dungarmal Tainwala and Kyle Francis Gendreau, the Non-Executive Directors are Timothy Charles Parker and Tom Korbas, and the Independent Non-Executive Directors are Paul Kenneth Etchells, Keith Hamill, Miguel Kai Kwun Ko, Bruce Hardy McLain (Hardy) and Ying Yeh.*